



10062420220

Insolvency Detail Report with Asset Progress Updates

Estate Details

2539286

| | | | |
|---------------------------|--|-----------------------|-----------------------------|
| Insolvency Type | Court Liquidation | Estate Number | 866826 |
| Name | New Zealand Climate Science Education Trust | Administrative Status | Open |
| Estimated Completion Date | 17-Dec-2014 | Prospect of Dividend | Unlikely |
| Adjudication Date/Time | 17-Dec-2013 | Court | Auckland High Court |
| Court Number | CIV-2013-404-1786 | Petition Type | Application for Liquidation |
| | | Petition Type | Petition Type |
| Petitioning Creditor | National Institute Of Water And Atmospheric Research Limited | | |
| Address at Adjudication | 14A Bayview Road, Hauraki, Auckland, New Zealand | | |
| Current Address | 14A, Bayview Road, Hauraki, Auckland | | |

Additional Information

New Zealand Climate Science Education Trust was placed into liquidation on 17 December 2013 on the application of National Institute of Water and Atmospheric Research Limited (NIWA). The trust was registered on 10 August 2010. The trust had initiated court proceedings in July 2010 in order to challenge the decisions and actions made by NIWA. The trust did not succeed on any of its challenges and an award of costs were subsequently ordered against them. The Liquidator has contacted all three trustees of the charitable trust; Terence Dunleavy, Bryan Leyland and Douglas Edmeades. Contact has also been made with the solicitor for the charitable trust Barry Brill. From information provided by the trustees and Mr Brill, other than the legal proceedings initialled against NIWA no other activities were carried out. They have also advised that the charitable trust has no assets and that it did not receive or disburse any monies so no financial records were prepared. The trustees were questioned about how the charitable trust funded the legal proceedings against NIWA. They advised that all legal advice and representation was provided on a pro bono basis and Mr Brill paid for the court fees personally. Searches and investigations conducted through various databases and other avenues have not revealed any assets. The Liquidator's investigations into the charitable trust are on-going. If you are owed money, you can assist the investigation by registering a claim in this estate. You may register a claim in this estate on-line via our website at www.insolvency.govt.nz or you can call our Business Service Centre on 0508 467 658 for assistance. The claim form should be lodged as soon as possible. Should you have any information that is significantly different from the above, or if you have any questions, please contact our Business Service Centre on 0508 467 658.

Current Financial Position

This financial information needs to be read in conjunction with the rest of the report. It should not be assumed that the final amount available will be the 'Funds on hand to date' figure stated below. Where applicable, these accounts have been prepared on a GST exclusive basis

| | |
|---------------------------|--------|
| Total Receipts | \$0.00 |
| Total Payments: | \$0.00 |
| Balance of Funds on Hand: | \$0.00 |

Summary of Claims

| No. | Claim Type | No. | \$ | Notified | No. | \$ | Received | No. | \$ | Admitted |
|--------------------------------|------------------------------|----------|----|--------------------|----------|----|-------------------|----------|----|---------------|
| 1 | Petitioning creditor's costs | | | \$0.00 | 1 | | \$2,928.00 | | | \$0.00 |
| 1 | Unsecured creditor with POD | 1 | | \$89,238.90 | | | \$0.00 | | | \$0.00 |
| Total: | | 1 | | \$89,238.90 | 1 | | \$2,928.00 | 0 | | \$0.00 |
| Total Estimated Claims: | | | | \$92,166.90 | | | | | | |

Claim Details

| Creditor | Notified | Received | Admitted | Dividend | Priority |
|--|----------|----------|----------|----------|------------------------------|
| | \$ | \$ | \$ | \$ | |
| National Institute Of Water And Atmospheric Research Limited | | | | | Petitioning creditor's costs |
| National Institute Of Water And Atmospheric Research Limited | | | | | Unsecured creditor with POD |



Insolvency Detail Report with Asset Progress Updates

Summary of Assets

| No. | Asset Type | OA Estimate | Realised to Date |
|-----|------------|-------------|------------------|
|-----|------------|-------------|------------------|

The information contained in this extract has been compiled from a variety of sources including records assembled by the Official Assignee in the administration, and in some instances supplied by the bankrupt or former company director. While every effort has been made to ensure its accuracy the Insolvency and Trustee Service and the Ministry of Economic Development will not be liable for any direct or indirect loss occasioned by the reliance of any party on the information provided.